



**Year End Report for
Financial Year
September 2022 - August
2023**

<u>INCOME</u>	
Subscriptions	56,560
Kit Sales	-
FUNDRAISING	
Sport England Lottery - COVID Grant	1,915
Sponsorship (equipment - mats)	-
Bank Credit	610
Fund Raising (Events)	3
Snowsport England (refund)	1,438
	116
	60,642
<u>EXPENDITURE</u>	
Coaching fees	(21,040)
Coaching Other	(2,097)
SnowSport England	(1,428)
Presentations/Events	(3,101)
Kit Design	-
Kit tops	-
Kit Coaches	-
Equipment	(287)
Slope fees	(25,674)
Race fees (All England)	-
Mats	(2,127)
Committee Training	-
Get Well	(36)
Subs refund	(867)
Fundraising costs (cakes)	(57)
	(56,714)
Profit/Loss	3,929
<u>RESERVES / CASH</u>	
Cash at Bank 31/8/2023 (Sum of Main & Res)	26,774
Main Account Balance 31/8/2023	26,388
Reserve Account Balance 31/8/2023	386
<i>Main Account Balance 31/8/2022</i>	22,463
<i>Reserve Account Balance 31/8/2022</i>	383
Cash at Bank 31/8/2022 (Sum of Main & Res)	22,846
Cash at Bank 31/8/2023 (Sum of Main & Res)	26,774

2023 notes:

- Year of training w/o covid interruptions, small profit of £794 FY23 (see 4), outgoings have increased, accounts show healthy balance carried over from previous fundraising.
- Subs last increased in 2017, current cash reserve means subs not increased FY23, position to be monitored.
- Fundraising:** Inability to host races for part of 23 has impacted fundraising cf to 2022 reinstatement of fundraising role will assist with this.
- Balance** as at 31.08.23 showing in main =£26388. Aug Slope Costs £2004 & Coach exps £1134.55 not paid. Actual cash minus those expenses = £23635.72 ie P & L of £794.45 FY23
- Income:** Largest income = subs, despite recent member recruitment, some space remains.
- Expenses:** Largest expenses are slope hire and coaching (coaching exps increased as planned in 22 report). Planned equipment expenditure of timing screen and some replacement gates storage bags FY24. Slope rates have not decreased but cf to 22 slope fees are down by appx £6,5k, caused by cancellations. This is unusual, aim is that this is not repeated FY24, expenses would be an additional £5/6k which if membership did not increase would = deficit FY24. Balance also allows for the club to respond quickly to equipment needs.
- Plans to invest in a ski hut on hold, for a combination of reasons the committee felt that such a significant investment should be paused until position with lease and AN's commercial ongoing plans including for races are clearer.